

# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** 2004B Financial Recovery Bonds  
**Issuance Date:** 2/18/2004  
**Issuance Amount:** \$785,000  
**Debt Instrument (or Type):** General Obligation  
**Repayment Source(s):** Pension Levy - General

Years Ending	Principal	Interest	Total
2019	\$ 25,000	\$ 34,598	\$ 59,598
2020	\$ 25,000	\$ 33,198	\$ 58,198
2021	\$ 25,000	\$ 31,773	\$ 56,773
2022	\$ 25,000	\$ 30,335	\$ 55,335
2023	\$ 30,000	\$ 28,885	\$ 58,885
2024	\$ 30,000	\$ 27,130	\$ 57,130
2025	\$ 30,000	\$ 25,360	\$ 55,360
2026	\$ 35,000	\$ 23,590	\$ 58,590
2027	\$ 35,000	\$ 21,525	\$ 56,525
2028	\$ 40,000	\$ 19,460	\$ 59,460
2029	\$ 40,000	\$ 17,100	\$ 57,100
2030	\$ 45,000	\$ 14,700	\$ 59,700
2031	\$ 45,000	\$ 12,000	\$ 57,000
2032	\$ 50,000	\$ 9,300	\$ 59,300
2033	\$ 50,000	\$ 6,300	\$ 56,300
2034	\$ 55,000	\$ 3,300	\$ 58,300
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<b>Totals</b>	<b>\$ 585,000</b>	<b>\$ 338,553</b>	<b>\$ 923,553</b>

Commentary: Revenue Sharing is additional security

# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** 2004A Financial Recovery Bonds  
**Issuance Date:** 2/18/2004  
**Issuance Amount:** \$4,520,000  
**Debt Instrument (or Type):** General Obligation  
**Repayment Source(s):** Pension Levy - General

Years Ending	Principal	Interest	Total
2019	\$ 150,000	\$ 228,905	\$ 378,905
2020	\$ 160,000	\$ 220,505	\$ 380,505
2021	\$ 170,000	\$ 211,385	\$ 381,385
2022	\$ 185,000	\$ 201,610	\$ 386,610
2023	\$ 190,000	\$ 190,880	\$ 380,880
2024	\$ 205,000	\$ 179,765	\$ 384,765
2025	\$ 215,000	\$ 167,670	\$ 382,670
2026	\$ 225,000	\$ 154,985	\$ 379,985
2027	\$ 240,000	\$ 141,710	\$ 381,710
2028	\$ 250,000	\$ 127,550	\$ 377,550
2029	\$ 270,000	\$ 112,800	\$ 382,800
2030	\$ 285,000	\$ 96,600	\$ 381,600
2031	\$ 305,000	\$ 79,500	\$ 384,500
2032	\$ 320,000	\$ 61,200	\$ 381,200
2033	\$ 340,000	\$ 42,000	\$ 382,000
2034	\$ 360,000	\$ 21,600	\$ 381,600
<b>Totals</b>	<b>\$ 3,870,000</b>	<b>\$ 2,238,665</b>	<b>\$ 6,108,665</b>

Commentary: Revenue Sharing is additional security
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# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** 2002-03 Emergency Loan  
**Issuance Date:** 5/19/2003  
**Issuance Amount:** \$1,000,000  
**Debt Instrument (or Type):** Emergency Loan  
**Repayment Source(s):** General Fund or Revenue Sharing

Years Ending	Principal	Interest	Total
2019	\$ 100,000	\$ 4,423	\$ 104,423
2020	\$ 100,000	\$ 12,033	\$ 112,033
2021	\$ 100,000	\$ 8,000	\$ 108,000
2022	\$ 100,000	\$ 4,000	\$ 104,000
			\$ -
			\$ -
			\$ -
<b>Totals</b>	<b>\$ 400,000</b>	<b>\$ 28,456</b>	<b>\$ 428,456</b>

Commentary: This Emergency Loan Note is variable rate. The FY2019 debt service assumes a 1.106% interest rate. Debt service in FY2020 and thereafter assumes a 4.00% interest rate.

# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End:** 6/30/2019

**Debt Name:** 2005-06 Emergency Loan Note  
**Issuance Date:** 9/19/2006  
**Issuance Amount:** \$1,000,000  
**Debt Instrument (or Type):** General Obligation  
**Repayment Source(s):** General Fund or Revenue Sharing

Years Ending	Principal	Interest	Total
2019	\$ 100,000	5,157	\$ 105,157
2020	\$ 100,000	\$ 28,000	\$ 128,000
2021	\$ 100,000	\$ 24,066	\$ 124,066
2022	\$ 100,000	\$ 20,000	\$ 120,000
2023	\$ 100,000	\$ 16,000	\$ 116,000
2024	\$ 100,000	\$ 12,000	\$ 112,000
2025	\$ 100,000	\$ 8,022	\$ 108,022
2026	\$ 100,000	\$ 4,000	\$ 104,000
<b>Totals</b>	<b>\$ 800,000</b>	<b>\$ 117,245</b>	<b>\$ 917,245</b>

Commentary: This Emergency Loan Note is variable rate. The FY2019 debt service assumes a 0.645% interest rate. Debt service in FY2020 and thereafter assumes a 4.00% interest rate.

# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End:** 6/30/2019

**Debt Name:** 2007-08 Emergency Loan  
**Issuance Date:** 4/28/2008  
**Issuance Amount:** \$3,000,000  
**Debt Instrument (or Type):** General Obligation  
**Repayment Source(s):** General Fund or Revenue Sharing

Years Ending	Principal	Interest	Total
2019	\$ 300,000	28,775	\$ 328,775
2020	\$ 300,000	\$ 96,263	\$ 396,263
2021	\$ 300,000	\$ 84,000	\$ 384,000
2022	\$ 300,000	\$ 72,000	\$ 372,000
2023	\$ 300,000	\$ 60,000	\$ 360,000
2024	\$ 300,000	\$ 48,132	\$ 348,132
2025	\$ 300,000	\$ 36,000	\$ 336,000
2026	\$ 300,000	\$ 24,000	\$ 324,000
2027	\$ 300,000	\$ 12,000	\$ 312,000
<b>Totals</b>	<b>\$ 2,700,000</b>	<b>\$ 461,170</b>	<b>\$ 3,161,170</b>

Commentary: This Emergency Loan Note is variable rate. The FY2019 debt service assumes a 0.533% interest rate. Debt service in FY2020 and thereafter assumes a 4.00% interest rate.

# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** 2013-14 Emergency Loan  
**Issuance Date:** 9/25/2014  
**Issuance Amount:** \$3,000,000  
**Debt Instrument (or Type):** General Obligation  
**Repayment Source(s):** Tax Levy or Revenue Sharing

Years Ending	Principal	Interest	Total
2019	\$ 100,000	\$ 65,180	\$ 165,180
2020	\$ 100,000	\$ 62,815	\$ 162,815
2021	\$ 105,000	\$ 60,135	\$ 165,135
2022	\$ 105,000	\$ 57,647	\$ 162,647
2023	\$ 110,000	\$ 55,014	\$ 165,014
2024	\$ 115,000	\$ 52,328	\$ 167,328
2025	\$ 115,000	\$ 49,370	\$ 164,370
2026	\$ 120,000	\$ 46,562	\$ 166,562
2027	\$ 120,000	\$ 43,622	\$ 163,622
2028	\$ 125,000	\$ 40,675	\$ 165,675
2029	\$ 130,000	\$ 37,444	\$ 167,444
2030	\$ 130,000	\$ 34,313	\$ 164,313
2031	\$ 135,000	\$ 31,067	\$ 166,067
2032	\$ 135,000	\$ 27,796	\$ 162,796
2033	\$ 140,000	\$ 24,356	\$ 164,356
2034	\$ 145,000	\$ 20,901	\$ 165,901
2035	\$ 150,000	\$ 17,288	\$ 167,288
2036	\$ 150,000	\$ 13,629	\$ 163,629
2037	\$ 155,000	\$ 9,861	\$ 164,861
2038	\$ 160,000	\$ 6,019	\$ 166,019
2039	\$ 165,000	\$ 2,038	\$ 167,038
<b>Totals</b>	<b>\$ 2,710,000</b>	<b>\$ 758,058</b>	<b>\$ 3,468,058</b>

Commentary: On December 17, 2018, the City plans to make a partial principal redemption (\$1 million) applied to the later maturities (in fiscal years 2033-2039), which is not represented in the above.

# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** 2000 Fiscal Stabilization  
**Issuance Date:** 11/28/2000  
**Issuance Amount:** \$3,480,000  
**Debt Instrument (or Type):** General Obligation'  
**Repayment Source(s):** Revenue Sharing

Years Ending	Principal	Interest	Total
2019	\$ 240,000	\$ 34,375	\$ 274,375
2020	\$ 250,000	\$ 20,900	\$ 270,900
2021	\$ 255,000	\$ 7,013	\$ 262,013
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	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 745,000</b>	<b>\$ 62,288</b>	<b>\$ 807,288</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** 2003 Fiscal Stabilization  
**Issuance Date:** 9/30/2003  
**Issuance Amount:** \$2,225,000  
**Debt Instrument (or Type):** General Obligation  
**Repayment Source(s):** Revenue Sharing

Years Ending	Principal	Interest	Total
2019	\$ 130,000	\$ 48,688	\$ 178,688
2020	\$ 135,000	\$ 41,550	\$ 176,550
2021	\$ 145,000	\$ 33,150	\$ 178,150
2022	\$ 150,000	\$ 24,300	\$ 174,300
2023	\$ 160,000	\$ 15,000	\$ 175,000
2024	\$ 170,000	\$ 5,100	\$ 175,100
<b>Totals</b>	<b>\$ 890,000</b>	<b>\$ 167,788</b>	<b>\$ 1,057,788</b>

Commentary:



# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** Highland Park Building Authority  
**Issuance Date:** 9/30/2015  
**Issuance Amount:** \$3,130,000  
**Debt Instrument (or Type):** Special Revenue  
**Repayment Source(s):** Rental Income

Years Ending	Principal	Interest	Total
2019	\$ 595,000	\$ 62,888	\$ 657,888
2020	\$ 625,000	\$ 35,775	\$ 660,775
2021	\$ 325,000	\$ 7,313	\$ 332,313
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 1,545,000</b>	<b>\$ 105,975</b>	<b>\$ 1,650,975</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** 2018 Capital Improvement Bonds (Drinking Water Revolving Fund Loan)  
**Issuance Date:** 8/31/2018  
**Issuance Amount:** \$6,000,000  
**Debt Instrument (or Type):** General Obligation  
**Repayment Source(s):** Revenue Sharing

Years Ending	Principal	Interest	Total
2019	\$	\$ 53,922	\$ 53,922
2020	\$	\$ 92,000	\$ 92,000
2021	\$ 5,000	\$ 91,950	\$ 96,950
2022	\$ 5,000	\$ 91,850	\$ 96,850
2023	\$ 50,000	\$ 91,300	\$ 141,300
2024	\$ 50,000	\$ 90,300	\$ 140,300
2025	\$ 130,000	\$ 88,500	\$ 218,500
2026	\$ 135,000	\$ 85,850	\$ 220,850
2027	\$ 135,000	\$ 83,150	\$ 218,150
2028	\$ 150,000	\$ 80,300	\$ 230,300
2029	\$ 150,000	\$ 77,300	\$ 227,300
2030	\$ 155,000	\$ 74,250	\$ 229,250
2031	\$ 160,000	\$ 71,100	\$ 231,100
2032	\$ 160,000	\$ 67,900	\$ 227,900
2033	\$ 165,000	\$ 64,650	\$ 229,650
2034	\$ 170,000	\$ 61,300	\$ 231,300
2035	\$ 170,000	\$ 57,900	\$ 227,900
2036	\$ 175,000	\$ 54,450	\$ 229,450
2037	\$ 180,000	\$ 50,900	\$ 230,900
2038	\$ 180,000	\$ 47,300	\$ 227,300
2039	\$ 185,000	\$ 43,650	\$ 228,650
2040	\$ 190,000	\$ 39,900	\$ 229,900
2041	\$ 195,000	\$ 36,050	\$ 231,050
2042	\$ 200,000	\$ 32,100	\$ 232,100
2043	\$ 200,000	\$ 28,100	\$ 228,100
2044	\$ 205,000	\$ 24,050	\$ 229,050
2045	\$ 210,000	\$ 19,900	\$ 229,900
2046	\$ 215,000	\$ 15,650	\$ 230,650
2047	\$ 220,000	\$ 11,300	\$ 231,300
2048	\$ 225,000	\$ 6,850	\$ 231,850
2049	\$ 230,000	\$ 2,300	\$ 232,300
<b>Totals</b>	<b>\$ 4,600,000</b>	<b>\$ 1,736,022</b>	<b>\$ 6,336,022</b>

Commentary: \$6 million was issued, but the City was granted \$1.4 million in principal forgiveness. The debt service above represents the net debt service after principal forgiveness.

# Debt Service Report

**Local Unit Name:** City of Highland Park  
**Local Unit Code:** 82-2160  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** 1999 Water Supply System Bonds (Drinking Water Revolving Fund Loan)  
**Issuance Date:** 9/30/1999  
**Issuance Amount:** \$6,000,000  
**Debt Instrument (or Type):** System Revenues/LTGO  
**Repayment Source(s):** Water and Sewer Revenues

Years Ending	Principal	Interest	Total
2019	\$ 220,000	\$ 72,122	\$ 292,122
2020	\$ 225,000	\$ 66,560	\$ 291,560
2021	\$ 230,000	\$ 60,872	\$ 290,872
2022	\$ 235,000	\$ 55,060	\$ 290,060
2023	\$ 240,000	\$ 49,122	\$ 289,122
2024	\$ 245,000	\$ 43,060	\$ 288,060
2025	\$ 255,000	\$ 36,810	\$ 291,810
2026	\$ 260,000	\$ 30,372	\$ 290,372
2027	\$ 265,000	\$ 23,810	\$ 288,810
2028	\$ 275,000	\$ 17,060	\$ 292,060
2029	\$ 280,000	\$ 10,122	\$ 290,122
2030	\$ 264,898	\$ 3,311	\$ 268,209
<b>Totals</b>	<b>\$ 2,994,898</b>	<b>\$ 468,283</b>	<b>\$ 3,463,181</b>

Commentary: